

and shall perform all conditions and covenants according to the true intent and meaning of said note and this mortgage, then this mortgage shall cease, determine and be utterly null and void; otherwise it shall remain in full force and effect.

11 And it is Covenanted, by and between the said parties, that the said parties of the first part, their heirs, executors, administrators or assigns will insure and keep insured any building now on said premises as may be required by The Federal Land Bank of Columbia from time to time against loss or damage by fire or wind storm, in an amount and in such company as shall be satisfactory to The Federal Land Bank of Columbia, its successors or assigns, the loss, if any, to be payable to The Federal Land Bank of Columbia as its interest may appear at the time of the loss, and will deliver the Policy of insurance to The Federal Land Bank of Columbia and will promptly pay when due all premiums for such insurance. In case any building on said premises so insured shall be destroyed or damaged by fire or wind storm the amount collected from the insurance may be applied either to the payment of the note secured by this mortgage, or to the reconstruction of the building so destroyed or damaged, at the Option of The Federal Land Bank of Columbia.

2. And it is Further Covenanted, That if the said parties of the first part, their heirs, executors administrators or assigns, shall fail to procure and maintain said insurance, or if after procuring the same shall fail to pay the premiums charged there for, or shall fail to pay said taxes, liens judgments or assessments (as herein agreed, then The Federal Land Bank of Columbia, its successors, or assigns, may procure said insurance and pay the premiums there on, as well as any unpaid premium for an insurance policy procured and deposited by, the party of the first part with the party of the second part under the provisions of section one here of, and may also pay said taxes, liens, judgments, or assessments, and the money so advanced for the payment of such insurance premiums taxes, liens judgments or assessments shall be added to the mortgage debt, and become a part thereof, and the repayment of the same with simple interest from the date of such payment

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